

## Chapter 1 : Financial Aid Overview | Princeton Theological Seminary

*The Princeton Financial Aid Application (PFAA) is free and easy to use for both U.S. and international applicants. After you submit the admission application you will be emailed instructions to create your Princeton Applicant Portal account, which you will use to complete the PFAA.*

The parent loan program can provide funds for up to four years, with repayment over a period of up to 14 years. The program offers interest rates that have been favorable in the past, a convenient application process, and no application fees. These circumstances might include having more than one child in college, high medical expenses, or a documented decrease in income as compared with your most recent tax return. If you are not a U. Applying for a Princeton Parent Loan The application asks you to provide information needed to evaluate your credit history and your ability to meet the repayment terms. In most cases parents need to complete only one application to be approved for four years. Applications are only accepted electronically. Heyer , Parent Loans, by the filing deadline for each semester. The filing dates are June 30 for fall applications and January 1 for spring applications. These dates are firm. Loans cannot be approved retroactively. After submitting your application, you will be contacted if there are any questions and will be advised of your approval by email. The cost of attendance includes tuition, fees, room and board, and an allowance for books and personal expenses. For financial aid students, the maximum amount that can be borrowed normally equals the expected parental contribution outlined in the aid award letter. See the Loan Amount Worksheet for cost comparison examples. The normal repayment periods are: The exact interest rates cannot be provided to you until July If, after learning of the interest rates, you choose not to proceed with the PPL, you may withdraw your application without penalty. You may choose either a variable or fixed interest rate. Interest will be adjusted every six months in July and in January for the life of the loan. Twice each year you will be notified of the new rates. Fixed Rate Under this option, the interest rate on the entire loan amount remains fixed for the life of the loan. Rates are set yearly in July. These individual interest rates will not change during the year repayment period. It is, however, possible to change loan types for funds not yet advanced. This process requires processing new loan documents. Loan repayment begins on September 1 of the first year in which borrowing takes place. Interest is billed only for that portion of the loan that has actually been advanced. Princeton uses a billing service provider, Educational Computer Systems, Inc. ECSI , who will provide you with monthly loan statements and information. This billing arrangement also allows us to provide you with the ability to make recurring or one-time electronic payments, sign up for electronic bills, and to view your payment and billing history online at any time. Note A one-time deduction request is required for the September payment after which deductions will be automatic. Payment information and important login information will be provided on your PPL billing statement. We encourage you to pay by recurring automatic deductions. Educational Computer Systems, Inc. The University does not accept credit cards, payments by phone, or post-dated checks as a form of PPL payment. Prepayment No penalty is charged for prepaying the loan. If you prepay a semester or annual amount and if the loan continues, a new monthly payment that recognizes the lower-than-anticipated current balance will be calculated. The term of the loan will not change, so the result should be lower monthly payments. Withdrawal from the University If the student withdraws from the University, future advances of the PPL will be canceled. Payments will continue and a new monthly payment that recognizes the lower-than-anticipated future disbursements will be calculated. Modest aid increases will not affect the PPL account, and surplus funds are available for refund. You may request an increase over the original loan amount if your need to borrow rises. However, you will be required to complete a new application form to determine your creditworthiness for the higher amount. Loan Approval Documents If approved, you will be sent a series of documents electronically to the email address provided with the application. It is important that you electronically sign these documents in a timely manner. Due to federal regulations, participation in the PPL depends upon your confirmed review of the disclosure statements and the signing of the loan promissory note. If these documents are not signed, the application will be withdrawn, the anticipated credit previously applied to the student account will be canceled, and a late payment charge will be

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assessed on the account as of the term bill deadline for semester payments. Failure to complete these documents will result in cancellation of your loan. Cancellation of Your Loan You may cancel anticipated borrowing at any time without penalty by submitting your request in writing to [puloans@princeton.edu](mailto:puloans@princeton.edu). A Note About Taxes Under the Taxpayer Relief Act of 2001 you may be eligible for a tax deduction on interest you pay on educational loans. Consult with your tax accountant or attorney to determine your personal eligibility. Nondiscrimination Statement In compliance with Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, and other federal, state, and local laws, Princeton University does not discriminate on the basis of age, race, color, sex, sexual orientation, gender identity, religion, national or ethnic origin, disability, or status as a disabled or Vietnam-era veteran in any phase of its employment process, in any phase of its admission or financial aid programs, or other aspects of its educational programs or activities. The vice provost for institutional equity and diversity is the individual designated by the University to coordinate its efforts to comply with Title IX, Section 504 and other equal opportunity and affirmative action regulations and laws.

### Chapter 2 : Test Prep | Online Tutoring | College & Grad Admissions | The Princeton Review

*Welcome to Princeton Financial Aid for Academic Year Before you begin, you may find it helpful to read Tips for using the Princeton Financial Aid Application which provides a guide for gathering the data you will need to complete your aid application.*

### Chapter 3 : QuestBridge | College Partners | Princeton University | Application Requirements

*all enrolled students who demonstrate need are eligible for financial aid.*

### Chapter 4 : Apply | Princeton AI4ALL

*This will allow you to log in to the Princeton Financial Aid Application or "My Financial Aid," which includes access to the most recent financial aid award. (Parents of prospective applicants should use the Class of login.).*

### Chapter 5 : Admission & Aid | Princeton University

*Complete the Free Application for Federal Student Aid If you are a U.S. citizen or permanent resident, you are required to submit the FAFSA as part of your aid application. Be sure to include Princeton's Federal School Code, 0011, on the form to ensure we receive your completed FAFSA.*

### Chapter 6 : FAFSA Deadlines & Dates | The Princeton Review

*Princeton considers U.S. citizens and non-U.S. citizens alike in the admission and financial process. In fact, Princeton is one of only a handful of schools in the country that do not limit financial aid for international undergraduates, treating international and U.S. students the same in the financial aid process.*

### Chapter 7 : Financial Aid | Woodrow Wilson School of Public and International Affairs

*Our aid program is designed to encourage all qualified students "regardless of financial circumstances" to consider applying for admission to Princeton. Reflected in Princeton's financial aid program is our commitment to equality of opportunity. Princeton admission is need-blind "there."*

### Chapter 8 : Financial Aid | Computer Science Department at Princeton University

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*Princeton is a vibrant community that seeks to enroll students of all backgrounds and interests. We are a leader in ensuring admitted students can afford college, offering one of the strongest need-based financial aid programs in the country.*

### Chapter 9 : Financial Aid | Princeton Theological Seminary

*The Princeton Financial Aid Application on the Web To simplify the process of applying for financial aid, Princeton has developed its own aid application on the Web. The.*