

Chapter 1 : Pharmacy Benefit Management | Cognizant Technology Solutions

A pharmacy benefit manager, also known as a PBM, is an organization that provides services, educational programs, and services to aid patients. They do this through affecting the behaviors of pharmacists and doctors to prescribe drugs appropriately to maximize their effectiveness.

Today, I profile the pharmacy benefit highlights from this excellent survey. The charts below summarize 1 cost-sharing tier structures, 2 , average copayments, by formulary tier, and 3 type of cost-sharing coinsurance and copayment. Fourth-tier plans with substantial co-insurance remain a significant part of the market. As a bonus, I also include a video with an intriguing forecast for the future of benefit tiers. Since many companies participate annually, the time trends are pretty reliable. Drug Channels readers will be most interested in the survey data on Prescription Drug Benefits section 9. Unfortunately, the report provides very limited break-out of pharmacy benefit results by employer size, industry type, and other characteristics. In general, prescription drug plans financially reward patients for using generic and lower-tier drugs, by requiring the patient to pay progressively higher copayments or coinsurance for drugs on higher tiers. The chart below shows average copayments for consumers in a broad sample of employer-sponsored prescription drug plans with three or more cost-sharing tiers. Average copayments are comparable with those in Perhaps a result of generic drug inflation? Dollar spreads between tiers have widened, as indicated by the ratio of tier copayments. In , copayments for preferred second-tier brand-name drugs were 2. In , copayments for nonpreferred third-tier brand-name drugs were 4. Copayments on the fourth tier are 7. Products on this top tier tend to be specialty or lifestyle drugs. For most people, this can create financial burdens to accessing newer specialty therapies. Most covered workers are in a plan that partially or totally limits out-of-pocket maximums. Thus, copayment offset programs for specialty drugs are becoming a roundabout way for payers to extract discounts from pharmaceutical manufacturers. Over time, the number of pharmacy benefit tiers has expanded.

Chapter 2 : Pharmacy Benefits Management | CVS Health

A pharmacy benefit management company is a third-party administrator of prescription drug programs for commercial health plan, self-insured employer plans, Medicare Part D plans, the Federal Employees Health Benefits Program, and state government employee plans (i.e. plan sponsors).

Chapter 3 : American Health Care > Pharmacy Benefits Management > Pharmacy Benefit Management Solutions

A pharmacy benefit manager (PBM) is a third-party administrator of prescription-drug programs for end payers, such as private insurers, and Medicare Part D plans.

Chapter 4 : Navitus - Managing Pharmacy Benefits to Support the Fiscal Goals of a Municipality

The Pharmacy Benefits Management Formulary Management Program Office is responsible for coordinating the VA formulary management process with the Medical Advisory Panel and VISN Pharmacist Executives Committee.

Chapter 5 : Pharmacy Benefit Management (PBM) Services at DocRX

Pharmacy Benefit Management. Claimpay's PSAO (Pharmacy Services Administration Organization) provides effective solutions to assist pharmacy and physician owners in managing the business administration and financial components related to commercial pharmacy claim adjudication.

Chapter 6 : A Payer's Guide to Managing Pharmacy Benefits

Our pharmacy benefits management services are helping plan members manage their health in more affordable and effective ways. CVS Caremark Innovative CVS Caremark plan designs help minimize client costs while improving health outcomes for more than 94 million plan members.

Chapter 7 : Drug Channels: How Employers Are Managing Pharmacy Benefits in

Pharmacy Benefit Management Solutions. With the American Health Care pharmacy benefit program your company will experience significant savings on pharmacy and medical costs, and your employees will be healthier and more productive.

Chapter 8 : Pharmacy benefit management - Wikipedia

The Total Performance Management offering is a novel pharmacy benefit model providing employers with more transparency to the true costs of prescription medications, alignment with Express Scripts on clinical, service, and financial performance goals for the plan, and accountability from Express Scripts for delivering on those goals.

Chapter 9 : American Health Care > Pharmacy Benefits Management > Locate a Pharmacy

Medicaid Pharmacy Benefits Services. Evidence-based pharmacy benefits services that help state Medicaid programs manage pharmacy claims, improve program finances, and support patient-centered care.