

Chapter 1 : Forex Trading: The Ultimate Beginner's Guide | Investopedia

Forex trading: A beginner's guide regulation has arisen because of the need to protect the unsophisticated retail trader who has been led to believe that forex trading is a surefire profit.

Open FREE demo account by clicking the following link: These licenses and regulations give traders the confidence to trade commodities, currencies and indices. Stringent requirements for compliance affect how Ava Trader handles the assets of traders, as well as providing security for client funds and required reporting. Ava Trade offers a comprehensive trading platform which is of professional quality. It is easy enough to learn that even novices with no experience will be able to grasp the concepts required for successful trading. Ava Trade offers an array of customized tools and indicators in order to provide traders with the complex testing and analysis needed for trading successfully. Ava Trade also allows for automated trades when traders set up specifications, making it much easier to trade. Ava Trade is a reliable Forex broker offering a huge deposit bonus – definitely worth trying. How Can I Start Trading? Before you begin trading, you need to find the right broker. The process of opening an account is typically very simple, and depending on the broker, may or may not require software installation. Choosing the Right Forex Broker There are some key considerations you need to take into account when choosing the right Forex broker for you. Remember that you are giving over real money into the care of your broker, and you should know what kind of recourse you have should they prove to be untrustworthy. It is also important to work with well-recognized and reputable market maker and ensure that their servers exhibit high stability and are subject to regulation in at least one, and preferably two, countries. A reputable broker will ensure the security of your investment and a jurisdiction for handling appeals, should the broker become bankrupt. Keep in mind that brokers with a large number of employees will be better able to meet your needs when you place a phone order. Automated Forex Trading This type of trading allows you to trade currencies using analysis-based software which are designed to help you make decisions about buying and selling various currency pairs. You have to teach your automated trading software how to decide when to trade based on signals that come from technical tools and analysis. Even the most accurate automated trading system still makes mistakes and can misread data that you might take as significant because of other knowledge available to you. Forex Demo Accounts Demo accounts are an excellent way to learn the basics of Forex trading without risking your investment. A demo account is very much to your advantage; it is a useful way to acquaint yourself with the trading platform and its features. Demo accounts give you an opportunity to familiarize yourself well with the Forex market in a safe and risk-free manner. Video – Forex Trading for Beginners Transaction Basics Forex trading is based on buying and selling pairs of currencies. As demand grows for buying the pair, the euro gains strength, while the dollar loses strength. Conversely, if the demand to sell the pair grows, the euro gets weaker while the dollar gets stronger. These movements cause the exchange rate to increase or decrease accordingly. The letters denote which country the currency originates in, as well as the name of the currency. In the Forex market, there are some currencies which are the subject of more intense trader focus. Pairs without USD are not considered major pairs. The first currency in a pair is typically called the base currency. This position is established when you initiate the trade. Using leverage in the Forex market involves borrowing the initial capital for an investment. Instead of raising capital, borrowers get it from others instead of using more conventional means to raise the initial investment amount. When used on the Forex market, it is typically capital borrowed from the broker. Forex trading is especially good for offering higher leverage from the viewpoint of preliminary margin requirements; traders have the ability to build and maintain control of large sums of money. Leverage may be used by individual investors or corporate investors and can greatly increase the available returns for an investment. Interest Rates An interest rate is an amount that is being charged for the use of money. In the Forex market, interest rates can impact trading pairs because when the rate of return is higher, so is the interest that is accrued on invested currency. This, in turn, raises the profit realized from the investment. When you use the carry trade strategy, there are risks associated with the fluctuation of currencies that could offset the rewards gained on the interest. This happens when the currency that has a higher rate suddenly falls below the rate of the other. Stock Market

and Forex Correlations Financially, correlation is typically considered to be a statistical measure indicating how two different securities are moving with relation to one another. Conversely, a perfect negative correlation, denoted as -1, will ensure that the price of one security increases or decreases in perfect opposition to the other. Correlation coefficients of 0 indicate that movements are completely random and have no correlation. Perfect correlations hardly ever occur in securities. Correlations should not be exclusively relied upon for buy and sell signals; instead, correlations should be considered in tandem with other market indicators.

Trend The general direction in which an asset or market is moving is called a trend. Trends may be short-term or long-term; trends may also be mid-range, or intermediate, in length. Generally, trading with the trends tends to be the easiest and most profitable strategy of Forex trading. Trading with the trend may be one of the most effective strategies for Forex trading and is especially useful for novice traders.

Support and Resistance When a stock or price repeatedly fails to rise above a certain point, this is known as the level of resistance. The level of resistance may also be referred to as the ceiling, because prices appear to be trapped underneath it. Prices that do not fall below a certain point are referred to as support. This may also be referred to as the floor, because it acts to prevent the price of an asset from being driven down past a certain point.

Moving Averages In technical analysis, the moving average is a useful indicator that helps to smooth out the action of a price by acting as a filter to remove the background noise of randomly fluctuating prices. Moving averages are lagging indicators that follow trends based on previous prices. There are two different types of moving averages that are used most commonly; these are the simple moving average, or SMA, which makes simple averages of securities over a specifically defined amount of time periods, and the exponential moving average, or EMA, which uses a formula that gives additional weight to the most recent prices. Moving averages, or MAs, are commonly used to identify the directions of trends, as well as determining the level of resistance and support.

Relative Strength Index RSI The relative strength index, or RSI, is a technical indicator of momentum which makes comparisons between the extent of recently-made gains versus recently-made losses in an effort to determine whether various assets are being overbought or oversold. Traders who make use of the RSI should keep in mind that large price surges and price drops for any asset can cause false buy and sell signals to be generated. It is a good complementary tool to be used in conjunction with other tools to choose stocks. Some of the indicators which should be considered in tandem with the relative strength index are the support and resistance levels and market trends.

Basic Trend Trading Strategy Trading with the trends is a strategy for trading that seeks to increase returns by analyzing the momentum of a particular asset to determine its direction. To trade with the trend, traders should enter the long position when the price is trending upward and the short position when the trend is downward. The strategy works on the principle of asset prices continuing their upward or downward motion over a short period, an intermediate period or over a longer term. You can try this with binary options brokers like Banc de Binary or 24option. Once a trader assumes the long or short position, they will retain that position until the trend begins to reverse. When trends begin to reverse, traders should take precautions to ensure their investment is not lost.

Carry Trading Carry trading involves selling specific currencies due to their lower interest rates and buying other currencies due to their high interest rates. The trader profits by capturing the difference between these rates, which has the potential to be a substantial sum, especially given various types of leverage that may be used. The risks associated with carry trading typically center on the uncertainty presented by exchange rates. If one of the pair of currencies falls below the value of the other, the trader stands to lose their investment. Carry trade transactions are usually carried out using quite a bit of leverage, meaning that even small moves in the rates of exchange may end up translating into huge losses unless the position has been properly hedged.

Managing Risk In the Forex market, managing risk includes identifying, analyzing, and accepting or mitigating the uncertainties of the decision-making concerning the investment. This is an essential part of the transaction for serious investors and fund managers because it is an attempt to quantify potential loss and taking or not taking action according to their objectives for investing and tolerance for risk. Insufficient risk management can lead to excessive losses and consequences which are very severe for both companies and individuals. The recession owes some of its roots to insufficient risk management associated with extending credit to borrowers who were not properly qualified. Managing risk consists of two distinct steps; first, determine which risks are

inherent in the investment, and then implementing strategies which are suited to your specific objectives.
Medical Applications, E-â€¦,

About your blog.quintoapp.com Demo Account. A demo account is intended to familiarize you with the tools and features of our trading platforms and to facilitate the testing of trading strategies in a risk.

This Forex trading quick guide is based on our original Forex trading courses and has been designed for beginners. Consistent and intuitive course navigation makes it easy for you to move through the lessons. We gradually move from simple to complex and discuss the practical aspects of trading. This structured way of learning foreign exchange helps you save your time and avoid getting confused with the large number of articles and books about Forex. The guide provides all the essential information you need to trade on Forex market. We explain complicated ideas in simple terms and give lot of examples to make learning Forex more efficient. Online Forex trading guide for beginners from professional traders This Forex trading quick guide was created by professional traders and Forex market analysts. It includes the most useful and reliable information based on their knowledge and experience. There is a test after every lesson. You can pass it to check your knowledge. If you pass all of the tests successfully, you will obtain a personal certification this option is available only for registered users. Do you want to continue learning and analyzing Forex market? There is no registration required to start your learning Forex with us. However, if you create an account with FreshForex, it will help to check your knowledge after taking the course. All sections of self-study tutorials are available to every visitor without registration. However, creating account will help you to test the knowledge received. Examine all chapters of this tutorial, then go through online tests and check your knowledge. Tutorial contains the most important information that makes Forex trading transparent for any beginner. Everyone who passes interactive tests successfully receives a personal certificate in the end of the course. Our Forex education is available to every trader. All you need to do to complete free Forex training is to register on our website.

Chapter 3 : Trading Strategy Guides | The Best Place to Get Trading Strategies

Forex Walkthrough. By Casey Murphy This is a step by step guide to currency trading, but you can jump around using the left navigation bar. Forex trading may be profitable for hedge funds.

Although all of these things can drastically improve your trading if managed properly. Not keeping detailed records of trades is arguably the biggest pitfall among traders. Do you keep good records of your trades? This journal is available for free to those who join our private community of price action traders. How about this question "who has more fun, the struggling trader or the one who turns a consistent profit? But how does a simple trading journal accomplish all of this? You have to set it up and maintain it in a way that compliments your trading and thus gives you an advantage.

Discipline We all know that discipline is a huge factor when it comes to trading. It also takes discipline to record that trade once closed, especially if it turns out to be a loss.

Patience Patience is another trait of every good trader. As I always say, when it comes to trading Forex, less is more. The fewer trade setups you take each month, the better off your trading performance is likely to be at the end of the month. How does a Forex journal help develop patience, you ask? The development of the internet combined with the free trading platforms available at most brokerages have made it extremely easy to place a trade, perhaps too easy. In other words, those who enter trades simply because I post about them would point the finger at me if they lost money rather than taking responsibility for their actions. But I would be willing to bet that those who think this way are not maintaining their own trading journal. What makes me think that? Because if they had a journal they would have been forced to enter key data points prior to placing any capital at risk. Once entered, it becomes very difficult to place blame elsewhere if the market decides not to play along. Even the number of currency pairs can quickly rise above 50 when you start considering some of the exotics. How does one keep all of this information organized? You guessed it, a trading journal. Not only should you be entering the details of trades you take, both pre-entry and post-entry, you should also be tracking a watch list of potential setups. More on this later. The idea being that if you want to eventually become a powerhouse in the Forex market, following on the heels of traders such as George Soros or Bill Lipschutz is not a bad place to start. In a similar way, we can look to these mega-successful traders when it comes to keeping a trading journal. After all, one of the best ways to find the path to success is to emulate those who have already traveled down that path. How do I know for sure that these traders maintain their own records? But try to imagine either of these guys risking millions or even billions of dollars on a trade without keeping detailed records of that risk. One of the first questions that probably comes to mind is "What exactly should I be tracking? First and foremost, know that tracking too much data is better than not tracking enough. Another key point when it comes to what you should be tracking is that it all depends on you and your trading style. It all depends on what you feel most comfortable with. This way you can see exactly how I prefer to have things set up. That said, do note that the data below is hypothetical and for example purposes only.

Watch List Every good trading journal should include a watch list. These are the currency pairs you are keeping an eye so that when a favorable setup comes along, you have a plan and are ready to go. A good example might be a currency pair that is consolidating within a wedge pattern. After that each potential setup is separated by currency pair, along with key data points for each one. Those data points include:

Chapter 4 : Forex Trading Guide for Beginners | Fresh Forex

Forex trading is a very profitable and very risky business opportunity. If you are a beginner, calm down, have a cup of coffee, and convince yourself that you need to study hard to win in forex trading.

Trade Now Your capital may be at risk Risk Warning: The trading products offered by the companies listed on this website carry a high level of risk and can result in the loss of all your funds. You should never trade money that you cannot afford to lose. The Best Online Brokers To maximize your skills and success as a Forex trader you need a broker that you can trust. A good broker will make all the difference between your experience, good and bad. They will ensure that you have the tools at your disposal to execute informed and educated trades with ease. Of course you want to profit from your trades. A good broker wants this too. If you are winning then you will continue to trade. Net we source the best brokers to give you the best chance of success. When we research and review a broker a lot of work goes into making sure that they satisfy the various criteria expected. We look beyond the hype and the promises to ensure that a broker actually delivers on their claims. We trade ourselves so that we can get the real experience and share our findings through our honest factual and in depth reviews. Our list of criteria include the following: Great Bonuses Forex brokers want you to trade with them. Once you start trading they want to make sure that you continue to do so. In order to achieve this they offer incentives in the form of bonuses which include welcome bonuses and match deposit bonuses. These bonuses often have to be traded a number of times before the cash becomes available to withdraw but can help to boost your profits. Whilst not all brokers offer bonuses, others will offer generous ones. Regular Payouts How much money you make very much depends on the outcome of your trades. If you predict the outcome of the Forex pair correctly then you will make a profit. You buy at one price, sell for another and the margin or spread is your profit. Now the more you trade, the greater your payout. If you incorrectly forecast the movement of the currency then you will lose your money. These pairs are known as exotics and can produce larger spreads. Now some brokers will offer more pairs than others. In fact the variation is huge with some brokers offering a choice of a handful of pairs and others offering in excess of currency pairs. This may be from a laptop but largely it is from a handheld device like a smartphone or tablet. If you have to pinch the screen to be able to zoom in it is unlikely that you are going to spend very long on the site. In addition to being mobile responsive it is important that the sites are compatible with both iOS and Android devices. Customer Service Good customer support is key in the world of Forex trading. Traders need to be able to get hold of someone when they have a query or question or if they need general support. Help should be available by phone, live chat and e-mail with responses that are both prompt and helpful. A good customer service system can make the difference to the choice of broker for many. Strategy Help To set themselves apart from other brokers, many Forex brokers offer additional benefits to try and encourage traders not only to sign up but also to remain with them. One benefit that can make a huge difference are the trading tools, strategies and general education that a broker offers. If you are winning so is the broker, the more you win, the more you will trade. By teaching you how to become successful the broker is cementing the future of your trades with them.

Chapter 5 :  Forex Trading Online | Top Brokers & Platforms 

Forex Trading Platforms The most popular platform used for FX trading is the MetaTrader 4. It is an award-winning software you can use to make analyses or observe available ones, follow experts, and discover an advisor.

This course really put everything together so nicely for me. This was all during the London session and took just under 3 hours. Your latest course helped as I applied the concept of overlapping fibs, which worked like magic. Quite incredible, I must say. What can I say but thanks again for being there for us amateurs. Feel free to use this as a testimonial. I want others to know the value of your expertise, Vic, so they can do well also. I purchased your course this past weekend and went thru it to refresh my previous lessons from you. Well this morning I pulled 83 pips out of 3 pairs and felt very comfortable doing it. Your system is consistent, profitable and easy to follow. I traded today because I have Mondays off but with some new insight from your course and a new found confidence I will keep you posted on my future progress. Thanks again Vic and take care. Testimonials herein are unsolicited and are non-representative of all clients; certain accounts may have worse performance than that indicated. Trading spot currencies involves substantial risk and there is always the potential for loss. Your trading results may vary. Because the risk factor is high in the foreign exchange market trading, only genuine "risk" funds should be used in such trading. If you do not have the extra capital that you can afford to lose, you should not trade in the foreign exchange market. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. The Views and opinions represented in the provided website links and resources are not controlled by the Referring Broker or the FCM. Further, the Referring Broker and the FCM are not responsible for their availability, content, or delivery of services. Many of his traders go on to achieve what we consider amazing results. Often times, all it takes is one small adjustment or a different way of approaching trading opportunities. We feel that these minor but significant changes can make all the difference between winning and losing. There have been numerous requests to have Vic create a course that encapsulates his Coaching Service. The Forex Trading Guide allows traders to review and learn winning strategies any time anywhere. Vic deals with trading challenges on a daily basis with his clients. We receive consistent comments that Vic has an uncanny ability to remove much of the confusion and guesswork that surround the trading decision making process. For more advanced forex traders, Vic addresses the common challenge of "information overload" which often paralyze even the most experienced traders. Vic is passionate about helping traders succeed in their trading career. Nothing offers him more satisfaction than to see his students develop into confident and consistent winning forex traders. Listen to a recent interview with one of his students. Mike may just be one of the most successful traders that Vic has ever coached. Listen carefully to the subtle changes that made a huge difference for his trading! Traders tell me how inspired they are hearing first hand from fellow traders who have turned the corner in their development as a full time trader. Recently I had the great pleasure of talking to Karl, retired US Navy from Missouri, who has also taken his trading to a whole new level with amazing consistency. Through his persistence, perseverance and focus he has dramatically turned his trading around since our session over 6 months ago. Listen to the full interview with Karl. After years of mixed results, Peter and I got together at the beginning of this past summer and that one session has made ALL the difference for him. I received an e-mail from Peter at the beginning of September, and was just so elated to see how Peter has taken his trading to the next level in a big way! I hope you find this interview as inspiring as I do!

Chapter 6 : FOREX TRADING GUIDE

Introduction: Elite Forex Trading is a website geared to teaching beginners how to learn Forex trading and become profitable from day 1. Put simply we create hundreds of long term profitable traders through our free training and for the more experienced traders out there a real time paid video "over the shoulder" tutorials.

Lioudis Updated August 4, 2011 Forex is short for foreign exchange , but the actual asset class we are referring to is currencies. Due to the fact that business is global, there is a need to transact with other countries in their own particular currency. After the accord at Bretton Woods in 1944, when currencies were allowed to float freely against one another, the values of individual currencies have varied, which has given rise to the need for foreign exchange services. Forex as a Hedge Commercial enterprises doing business in foreign countries are at risk due to fluctuations in the currency value when they have to buy or sell goods or services to another country. Hence, the foreign exchange markets provide a way to hedge the risk by fixing a rate at which the transaction will be concluded at some time in the future. To some extent, the futures market can also offer a means to hedge currency risk, depending on the size of the trade and the actual currency involved. The futures market is conducted in a centralized exchange and is less liquid than the forward markets, which are decentralized and exist within the interbank system throughout the world. Forex as Speculation Since there is constant fluctuation between the currency values of countries due to varying supply and demand factors such as interest rates , trade flows, tourism, economic strength and geopolitical risk , an opportunity exists to bet against these changing values by buying or selling one currency against another in the hopes that the currency you buy will gain in strength or that the currency you sell will weaken against its counterpart. Currency as an Asset Class There are two distinct features to currency as an asset class: You can earn the interest rate differential between two currencies. You can gain value in the exchange rate. Why We Can Trade Currencies Until the advent of the internet, currency trading was limited to interbank activity on behalf of their clients. Gradually, the banks themselves set up proprietary desks to trade for their own accounts, which was followed by large multinational corporations , hedge funds and high net worth individuals. With help from the internet, a retail market aimed at individual traders has emerged, providing easy access to the foreign exchange markets, either through the banks themselves or brokers making a secondary market. Forex Trading Risks Trading currencies can cause some confusion related to risk due to its complexities. Much has been said about the interbank market being unregulated and therefore very risky due to a lack of oversight. This perception is not entirely true, though. A better approach to the discussion of risk would be to understand the differences between a decentralized market versus a centralized market and then determine where regulation would be appropriate. The interbank market is made up of several banks trading with each other around the world. The banks themselves have to determine and accept sovereign risk and credit risk , and for this they have many internal auditing processes to keep them as safe as possible. The regulations are industry- imposed for the sake and protection of each participating bank. Since the market is made by each of the participating banks providing offers and bids for a particular currency, the market pricing mechanism is derived from supply and demand. Due to the huge flows within the system, it is almost impossible for any one rogue trader to influence the price of a currency. This is a positive move for retail traders who will gain a benefit by seeing more competitive pricing and centralized liquidity. Banks of course do not have this issue and can, therefore, remain decentralized. Traders with direct access to the forex banks are also less exposed than those retail traders who deal with relatively small and unregulated forex brokers , which can and sometimes do re-quote prices and even trade against their own customers. It seems that the discussion of regulation has arisen because of the need to protect the unsophisticated retail trader who has been led to believe that forex trading is a surefire profit-making scheme. For the serious and educated retail trader, there is now the opportunity to open accounts at many of the major banks or the larger, more liquid brokers. As with any financial investment, it pays to remember the caveat emptor rule "buyer beware!" The forex markets are the largest in terms of volume traded in the world and therefore offer the most liquidity, thus making it easy to enter and exit a position in any of the major currencies within a fraction of a second. Leverage in the range of 100:1 Of course, a trader must

understand the use of leverage and the risks that leverage can impose on an account. Leverage has to be used judiciously and cautiously if it is to provide any benefits. Another advantage of the forex markets is the fact that they trade 24 hours around the clock, starting each day in Australia and ending in New York. Trading currencies is a "macroeconomic" endeavor. A currency trader needs to have a big-picture understanding of the economies of the various countries and their inter-connectedness in order to grasp the fundamentals that drive currency values. For some, it is easier to focus on economic activity to make trading decisions than to understand the nuances and often closed environments that exist in the stock and futures markets where microeconomic activities need to be understood. One of the underlying tenets of technical analysis is that historical price action predicts future price action. This makes it the perfect market for traders that use technical tools. This type of opportunity suits brokers because it means they earn more due to the nimbleness that accompanies active trading. Currency trading is also promoted as leveraged trading, and therefore, it is easier for a trader to open an account with a small amount of money than is necessary for trading in the stock market. Besides trading for a profit or yield, currency trading can be used to hedge a stock portfolio. In this way, the portfolio value will increase, and the negative effect of the declining dollar will be offset. This is true for those investors outside the U. Opening a forex account and day trading or swing trading is most common with this profile in mind. A second approach to trading currencies is to understand the Forex fundamentals and the long-term benefits. It is beneficial to a trader when a currency is trending in a specific direction and offering a positive interest differential that provides a return on the investment plus an appreciation in currency value. This type of trade is known as a "carry trade. If the Japanese interest rate is. For those with longer-term horizons and larger fund pools, a carry trade may be an appropriate alternative. In both cases, traders must know how to map out the timing of their trades through charts, since good timing is the essence of profitable trading. In both cases, as in all other trading activities, the trader must know their own personality traits well enough so that they do not violate good trading habits with bad and impulsive behavior patterns. Trading Center Want to learn how to invest? Get a free 10 week email series that will teach you how to start investing. Delivered twice a week, straight to your inbox.

Chapter 7 : How to Trade Forex: 12 Steps (with Pictures) - wikiHow

If you're new to trading, then [Forex Trading for Beginners](#) is for you. It's a free in-depth trading guide that teaches you the essentials of forex trading without spending a single cent.

Most people who are nowadays attracted to forex trading are novices. This is due to the fact that the industry has become more user-friendly and accessible from everywhere. You can participate regardless of your level of knowledge and experience. This has opened the doors for scam systems and broker platforms to enter the industry undetected. Most of them appear with a good outlook and provide attractive offers. Some operate without a license while the procedures for licensing end, others never even apply for receiving a license. Eventually, it becomes clear that many, if not most, are a scam. User Investigations People from the community closely monitor the developments in the industry so that they can provide an adequate and unbiased assessment of the quality of the different solutions. I am an investigator from the community with years of experience behind my back. My expertise covers all changes in the online trading industry and I have an extensive experience in the field. This has helped me understand and easily discover the signs of scam. On this website, you can get free access to both educational resources regarding the industry, and unbiased and detailed reviews on the various forex robots and forex brokers currently operating. Our Recommended Forex Trading Tools Online forex trading is a very attractive field since it seems very easy and intuitive. But traders should keep in mind that there is always risk involved. Risk, that should not be underestimated and investors need to take into consideration in order to make profits instead of accumulating losses. Having proper insights and understanding of what forex trading is and how this unconventional type of investments work, can help one reap the juiciest fruit out of this field. If you are able to grasp the idea and the depth of forex investments, you are all set to gain the exotic results that this trading opportunity has to offer. I have provided you with information on some of the most important things you need to know about the industry in order to get the best results out of your trading decisions. What Is Forex Robot? The so-called Forex robots provide a remarkable opportunity for both beginners and experts. These are assistance traders type of solution. They have been created with the purpose of optimizing your results and enhancing your investment experience. These robots are universal because of two reasons: They work in the background – that is why they are preferred by beginners. The assistance features of these robots allow for people with no experience to trade without having to worry about making analyses, investment decisions, and managing risks. They are sophisticated – a forex robot would be suitable for experienced investors as well because the best systems have been equipped with additional features. These features help professionals optimize their experience even further and they allow for the creation of new strategies. If a forex robot is considered to be among the best available in the industry, then it has some very specific special feature and has been created using cutting-edge technology. Our Recommended Forex Robot List Specifics of Trading with a Forex Robot Even though these systems are known and liked for their assisted-trading features, you can choose whether to use the assistance or make manual investments with most of them. If you want to use your forex robot manually, look for one that offers this opportunity as well. Here are the top alternatives for making online forex investments: QProfit System – created by Jerry Douglas, this is the system that closed as a leader in the online forex trading industry. All thanks to its sophisticated features and used technology. HBSwiss – this is the second most popular forex robot of , created with an attention to the detail by Hans Berger and his professional Swiss team. Even though competition for it has been hard, the software by Daniel Roberts is still one of the best forex robots you can sign up for. This is all thanks to its ability to generate consistent and solid results on a daily basis for all of its customers worldwide. What Is Forex Broker? Usually, a forex robot operates as an intermediary between you and what is known as a forex broker. You can participate in FX trading directly through a forex broker platform. The main difference is that most brokerage houses do not offer assisted-trading features. Our Recommended Forex Broker List To put it in simple terms, a forex broker is a company that gives you direct access to the online currency market. You can participate in forex trading 24 hours a day. Most brokers make sure to create a user-friendly and secure environment, so that their clients can feel safe and at ease when using

the platforms. If a forex broker is considered to be among the best, it is going to possess a license for conducting operations and is going to be heavily regulated by global financial authorities. It is an award-winning software you can use to make analyses or observe available ones, follow experts, and discover an advisor. But most forex brokers have already made it possible to trade directly in your browser without the need to download additional software and platforms. Here are the top choices for a forex broker you can currently choose from: The broker also made available the trading of cryptocurrencies. **Something to Keep in Mind** There is a single rule of thumb you need to remember if you decide to start forex trading. Profits and Losses go hand in hand. You should be mentally and emotionally prepared not to win every time. But if you have made sure to make an informed decision and you have chosen a reliable and legit forex robot or a forex broker, you can rest assured that your investment experience is going to be worth your while. Freely and regularly read my blog. I have created it for the sole purpose of providing insights into the various trading solutions that the market can offer nowadays. It is my hope that the materials and reviews I compile based on my experience, observations, and trade-testing to be of great help to you!

Chapter 8 : Forex Walkthrough

About this guide If this is your first time coming across the online Forex market, then you've come to.

Elite Forex Trading is a website geared to teaching beginners how to learn Forex trading and become profitable from day 1. If you are brand new to fx trading this WILL be the most important article you read this year. Go and have fun in the stock market or get into real estate and deal with tenants for the rest of your life. In this post we will be talking about everything you need to started. After reading this and our ebook on the right you will have a clear understanding of how to trade profitable. This post is all about currency trading for beginners. Some of you may already know some of this information, but as we progress through the guide you might find new pointers and techniques you had no idea about! Banks, governments and even entire countries participate in Forex investing, but you are probably hear as an individual trader looking to earn financial freedom through the markets. Let me tell you something right now, it is possible. But the issue is most new traders rush into the markets without having the correct knowledge. They fall into this trap and end up losing a lot of money. It is also the most volatile market in the world but does go through periods of consolidation where for weeks at a time to the average individual no price changes will be happening, although on shorter chart periods there will still be movement and volatility these price movements are what professional fx traders profit from. First there are different types of charts and graphs that show the same currency pairs but on different time frames. For example one chart may show the movement on 5 minute intervals. This means that one entire candle shows 5 minutes worth of data. This is called the 5 minute chart. Below is a screenshot from my account which shows each candle as 4 hours worth of data. Other common examples are the 15 min, 30 min, 1 hour, 4 hour, 8 hour, 1 day, weekly and monthly charts. Although my personal favourite is the 4 hourly, we will talk about why later in this guide. Generally the type of trader you are will depend on the chart period that you study the most. The strategy you build will depend on a number of elements: How much time you have to trade. As a general rule I like to only look between 15min and the daily with my primary focus on the 4 hour chart. Currencies or positions when you buy or sell a currency can be held for minutes all the way up to years and the frequency at which you trade is entirely dependent on what you are trying to accomplish both long and short term, and the strategy you have established. For example; a Leverage can either be very profitable or very dangerous. But at the end of the day it only does 1 thing. That is speed up wherever you are going. If you were going to lose your entire account then leverage helps you achieve your results faster. If you were going to earn a substantial profit, leverage helps you get their faster. Even millions invested by banks cannot move prices very much. As a result the markets can provide both long and short term sources of profits. Before you start investing in the currency markets however, there are a number of basics that you should know. As a general rule remember the following: It takes them a lot longer to enter and exit positions unless a massive piece of news comes out. Understand Quotes, Currency Pairs and the PIP When you first consider starting to trade currencies, especially if you are a complete beginner, the quotes and graphs and mountains of data can look pretty daunting. Every currency quote will be valued against another currency. Hence the price will always be displayed as: The base currency is always equal to 1 unit, in this case you can sell 1 euro for 1. There are a number of major currency pairs. These are the larger currencies that are traded against one another. Direct vs Indirect Quotes Currency pairs can either be quoted directly or indirectly. A direct quote is simply where the domestic currency is quoted first. An indirect quote is simply where the domestic currency is the quoted figure. Generally it will be pretty obvious which currency is generally stronger. For example if you see 1. Barring any economic meltdowns this will not change. Next we are going to outline the metric by which success is measured in fx. Instead they make their money by the spread on a currency. The spread is measured in points or PIPS. In the above example the 4th decimal point indicates the spread and the difference is 3 pips 52 to The pip itself is the smallest measurable fraction by which a currency can move. Technically there is also another smaller movement called a tick. Spreads can vary for different currencies but most pips tend to be the 4th decimal place of a currency pair. In the major currency pairs the spreads will be tighter, but in less traded currency pairs the spreads will be larger to mitigate the risk of the broker. All this really means is the

following: If you are looking to make a high volume of trades, make sure you stick to the major pairs. Otherwise you will be paying a premium spread on all trades think of it as a tax. Forex Markets Opening Times In the opening hour of the day the fx markets are incredibly active and the majority of large trades by big companies, governments, banks, financial corporations are done. This is not the ideal time to invest if you are a newbie to fx trading. So 24 hours a day for 5 days per week. We just generally recommend being very conscious of when markets open and close, this is because this tends to be when markets and pairs will be the most volatile and as a result move the most in either direction, causing you to either incorrectly analyse the market or just forget and be surprised when you see large movements at specific times. The Forex Toolbox Currency investing is done online instantaneously or close enough anyway. So its important to have the most efficient tools to allow you to get every advantage on the information and signals or systems you research. Saying that there are generally only 2 things you need: There are a couple more elements I recommend such as leverage, professional training, signals software and back-tested strategies but reading this post and getting our free ebook will give you all the information you need to get started. One thing I would recommend: Surround yourself with like minded successful people and not nay Sayers. If I had listened to the naysayers I would not be where I am today. We are currently building one at EFT but it is only for advanced traders as of September But watch the space we are looking to build a newbie focused one in the near future! Now that the baseline information is out of the way its time to get into the real methods, techniques, systems and strategies we use to profit from the market. In the future Elite Forex Trading will be designing our own tools and software to help traders as well as building out a premium community which takes people from 0 to 5 figures a month in earnings, for this though you must have already been through our ebook and First Forex Profits course so please do not apply before this is the case. One of the keys to learn, is to understand there are 2 core elements; fundamentals and technical analysis. Technical Analysis Technical analysis is what you here most of the time when you search for beginner forex tips and the like. These are the techniques that involve Fibonacci, retracement, basic and advanced pattern formations, support and resistance and any kind of mathematical analysis, this is what makes all the difference, the most profitable traders in the world are the ones with the best technical analysis skills. All our strategies are primarily based on technical analysis with an emphasis on structure, momentum and price action. More on these absolute goldmines later. Fundamental Analysis Fundamentals on the other hand are the larger fluctuations generally caused by pieces of news. For example, this can be interest rate changes, political announcements, economic indicators, inflation and even things like war or the threat of war for a country. All these elements have a massive impact on the country and hence have a very large impact on the price of a currency. These are what cause massive drops and rises in a currency pair. For example the below screenshots show the daily chart when Brexit happened in the UK in When put together, fundamentals and technical analysis can give you a very concrete trading strategy. The more you know about the fundamentals , the easier the technical analysis will become. BUT This is a very important point: Below is my actual strategy on staying aware of fundamentalsâ€¦. It involves looking at the forex calendar at forexfactory and then simply saying â€” Oh will keep an eye on that for 5 minutesâ€¦. At EFT we do not trade fundamental trading strategies! Larger Institutes Love Fundamentals Larger financial networks will trade more based on fundamental data as there is a larger impact on their bottom line. Individual traders such as myself and likely you reading this post may look at shorter time frames 15 min â€” 1 day where fundamentals have less of an impact in our investing strategies. Remember that generally there is not news coming out every hour that will affect a currency, but understanding what certain announcements will do to a currency is essential even if you trade on a low time chart as you do not want to be stopped out on a piece of news that will have no relevance the day after this is called a spike out. Want to find out what type of trader you are? Types of Traders Swing trading There are hundreds of types of traders. The biggest differences come in the time chart you use for your trading. If you are holding positions for multiple days or weeks at a time, generally you are called a swing trader. Day trading Then there are traders who are in the middle who look to hold positions for anywhere from a few hours to a few days. This is generally called day trading but sometimes gets confused with intra-day trading. Once you become more efficient it will take you less time to analyse the market and hence you may be able to reduce the time frame you trade but for an absolute newbie I

would recommend sticking to the higher time frames.

Chapter 9 : Learn Forex Trading With blog.quintoapp.com

blog.quintoapp.com is here to help prevent forex scam and commodity fraud. The site lists agencies to contact if experienced forex, currency exchange or commodity fraud.

Dear Traders, you are reading my forex trading experiences. Forex trading is a very profitable and very risky business opportunity. If you are a beginner, calm down, have a cup of coffee, and convince yourself that you need to study hard to win in forex trading. If you are determined, serious, and hard working, you can surely be included in the group of winners. Generally, we find two kinds of candlestick patterns on price chart simple and complex. We can define the two kinds of candlestick pattern without any complexity. A simple candlestick pattern composed of only one candle, and a complex candlestick pattern is composed of more than one candles. In this post we are going to learn about big candle candlestick pattern. The big candle candlestick pattern has a large difference between opening and closing price. The shadows of the candle are relatively small, shadow is the part of the candle beyond the opening and closing price. The big candle candlestick pattern has two types green and red, they are also called as bullish and bearish respectively. However, you can see how the bullish and bearish big candles look like in the above illustration. Following practical examples will make this point clear. In the above price chart we can see a big green candle is formed after a doji. Doji is another simple candlestick chart pattern that can signal reversals of bullish or bearish trend. A very simple and easy to interpret trading system is trading the breakouts of 20 period moving average. This trading system is very popular among the day traders and other short term traders. In the above image we can see a big red candle appears when the breakout of a 20 period moving average takes place. Whenever a big candle appears during or just after the breakout of a moving average or any support or resistance level the breakout is considered to be reliable. There was a time when traders had less knowledge about technical indicators. Thanks to the internet that introduced hundreds of indicators to millions of traders. MACD histograms is a very crucial indicator in technical trading. We can see in the above price chart a big green candle appears when the MACD histograms make a peak. Most of the traders who spent couple of months in financial market, surfed the internet and made hundreds of search on google, came to know the trading strategy with pivot point analysis. We know two popular pivot point trading strategies are range and breakout trading. How breakout traders can be benefited with big candle candlestick chart pattern is explained in the middle of this post in the example of moving average breakout. In the above illustration we showed how range traders can use big candles to be more confident in trading. We can see price kissed the support level and then made a big green candle. The very important thing about big candle candlestick pattern is that a big green candle basically indicates a bullish trend and a red candle indicates a bearish trend. But they never be considered as a reliable signal providers rather they are considered as a tool of measuring reliability of the signals provided by other technical analysis tools. Dear Traders, If you have any question regarding this post, you can drop it into the comment section below. I generally respond to your comments within 24 hours. Simply, enter your email address into the email subscription box and click subscribe, then sign into your inbox and click the confirmation link.