

# DOWNLOAD PDF CAMBRIDGE INTERNATIONAL AS AND A LEVEL BUSINESS REVISION GUIDE

## Chapter 1 : Home | GCE Guide

*This endorsed Cambridge International AS and A Level Business Revision Guide has been designed to further develop students' skills for the Cambridge International AS and A Level Business course.*

Business activity aims to increase added value. Opportunity cost is an important concept in business of purchasing raw materials and the price of the 3 What types of workers would an entrepreneur activity and business decisions. When a decision is made 5 Explain how a computer could either be sold as operating a road transport business most finished good. Progress check “ check your own knowledge and see how well finished you are goods are sold for. This applies to decisions made by consumers and getting on by answering regular questions. Progress check B 1 Why are leadership skills important to an entrepreneur? The brand name of operate. These are just two of the groups interested ain large franchisor could also be damaged, e. For this reason, Workers have legal rights and these would include a contract of employment and working conditions that meet health and safety standards. If the sale of shares copper mine in this country will benefit all rich! If we concentrated on processing thatminerals its investment Country a developing ratherthan miningA,them, we could use country, would be for the good of ROC as one of our suppliers oeveryone. This is a private limited company that extracts minerals from three quarries in Spain. We operate in the private sector and have no government support. The answers are provided at the back of the book. Also, she probably wants to be independent “ this is an important reason why many people set up their own business. The franchisor will insist on taking many Exam-style question decisions and will also demand a share of revenue or Paper short answer question profits. There are many factors for the new entrepreneur [3] company owned by profit seeking shareholders. Explain how any two stakeholder groups are be entrepreneurs affected by these changes. This is a well-planned and clearly answer. Can Members of the community mightwritten be worried about the traffic deliveriestoby large truck. There is clear evaluation “ This answer is just right length. The Revision Guide has four main objectives: What makes this book different? The suggested answers provided should be seen as only one possibility, designed to illustrate the approach rather than the answer itself. The style of each chapter follows the same format and the key features are: Chapter section Learning summary Bullet points and diagrams of important subject content Notes with key definitions, formulae and common errors to avoid Progress check questions Exam-style questions Purpose of each section Outline the key objectives to be reached as you work through the chapter. Key subject knowledge that is presented in an easy to recall style. Test your understanding of the subject content covered by each topic. Allow practice at answering typical examination questions. How to use each section These objectives serve as a checklist of your progress through each chapter. Use these as summaries of the important subject knowledge covered by the main textbook. Test your knowledge against these definitions and formulae and make sure you avoid the common mistakes! If in doubt about any of these go back and re-read the topic or the textbook. Each chapter title is drawn from the headings used in the specification. Tips on how to revise Different people revise in different ways and the aim of this section is not to make you change the way you revise “ if it works well for you and you get the results you are capable of then stay with that! However, there are some important steps that anyone can take to improve the effectiveness of the revision period. Introduction Explanation of the features in each chapter 4 check what you have written against the book and notes. Examination skills How can you use the skills and knowledge you have been building to perform to your best abilities in examination? The answer to this question is: Your answers need to demonstrate the following: Knowledge with understanding This means, does your answer contain accurate and relevant Business subject knowledge which shows understanding of the part of the course that is being examined? All of your answers must contain evidence of relevant knowledge. One way of showing knowledge is to accurately define the Business term used in the question. So, if the question asks: Even if the question is a more challenging A Level question, for example as found on the Cambridge Paper 3 Case Study, then a definition can be an excellent way to start an answer “ and

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demonstrate knowledge in the first sentence! However, the most effective way to show knowledge is through its appropriate use. Cambridge Papers 2 or 3 or in the stem of the question Example: True application of an answer means that, for example, your knowledge and understanding are being used to analyse the problems this business may be facing or how an important decision will impact on this particular business. For example, if the question is: This argument could apply to any business, not just a restaurant. Here is an example of part of an answer that is applied: Application is a very important skill to demonstrate in Business examinations as different businesses will respond in different ways to problems or ways of resolving them or be affected in different ways by external events. Without demonstrating this skill of application you will lose about 25 per cent of the total marks but, in addition, you are likely to lose more marks because the skill of evaluation can usually only be shown by answering in the context of the business. Analysis This skill requires that answers contain more than just knowledge. Analysis can be demonstrated in several different ways in answers to Business questions. However, this is not contextual yet. Evaluation This skill requires students to draw conclusions from the arguments used, make judgements which are supported or make recommendations that are justified by preceding analysis. To be effective “ and to earn the marks “ the evaluation must be rooted in the context of the business featured in the data or case study “ which means the judgement made must be applied to the business. Before evaluation can be effectively demonstrated, the answer must show evidence of knowledge, application and analysis. How will I know which skills are being examined? It is very important that you understand these command words so that you do not: Spend time thinking about what each question is asking before writing answers!

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